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Ichigo Pulls Forward its RE100 Target from 2040 to 2025 to Accelerate its Net Zero Carbon Initiatives

Ichigo Green produces solar power in communities across Japan to contribute to Japan's energy sufficiency via clean, safe, and local community power production while supporting the development of Japan's capital markets. Ichigo Green currently owns and operates 15 solar power plants with a total output of 29MW. Including operating and in-development solar and wind power plants, total renewable energy output of the Ichigo group is currently on-track to reach 200MW.

Ichigo Green's sponsor is Ichigo (2337), a Japanese sustainable infrastructure company. Ichigo's Clean Energy business makes productive use of idle land to produce renewable energy, and its Sustainable Real Estate business preserves and improves real estate, lengthening buildings' useful lives beyond 100 years.

In line with this mission, Ichigo joined RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy.

Ichigo initially set a target of sourcing 100% renewable electricity by 2040, and is now accelerating that target by 15 years to 2025.

New Ichigo RE100 Target: 100% Renewable Electricity by <u>2025</u>

Ichigo is committed to sourcing 100% renewable energy across all Ichigo, Ichigo Office (8975), and Ichigo Hotel (3463) assets by 2025.

Ichigo and Ichigo Green believe it is our social responsibility to pursue these initiatives and protect the environment for future generations. Ichigo Green is working with Ichigo to realize a Net Zero Carbon society by generating renewable energy while minimizing our environmental impacts, contributing to local communities, and growing long-term shareholder value.



About RE100

<u>RE100</u> is a global initiative bringing together the world's most influential businesses committed to 100% renewable power. Led by the <u>Climate Group</u> in partnership with <u>CDP</u>, the group have a total revenue of over USD 6.6 trillion and operate in a diverse range of sectors. Together, they send a powerful signal to policymakers and investors to accelerate the transition to a clean economy.