

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – April 2022

FY22/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,366,058	3,489,015	+122,957	2,302,750
August	15	29.43	3,425,503	3,150,555	-274,948	2,079,366
September	15	29.43	2,987,214	2,997,804	+10,590	1,978,550
October	15	29.43	2,821,763	2,917,588	+95,825	1,925,608
November	15	29.43	2,140,887	2,195,201	+54,314	1,448,832
December	15	29.43	1,962,914	2,024,918	+62,004	1,336,446
January	15	29.43	2,078,790	1,925,886	-152,904	1,271,085
February	15	29.43	2,341,018	2,324,684	-16,334	1,534,291
March	15	29.43	3,080,374	3,095,147	+14,773	1,531,423
April	15	29.43	3,276,652	3,542,064	+265,412	1,750,402
May	–	–	3,406,683	–	–	–
June	–	–	3,059,187	–	–	–
Full Year	–	–	33,947,048	–	–	–

April solar power generation was 3,542,064kWh, 8% above the P50 forecast due to high temperatures and above average productive daylight hours across the country.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction was calculated as 0.66kg CO2 per kWh between July 2021 and February 2022. Starting March 2022, CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

April 2022				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	158,290	149,202	-9,088
Ichigo Motomombetsu	1.40	158,579	190,084	+31,504
Ichigo Muroran Hatchodaira	1.24	156,256	193,584	+37,328
Ichigo Engaru Kiyokawa	1.12	121,141	155,857	+34,716
Ichigo Iyo Nakayamacho Izubuchi	1.23	145,228	144,145	-1,083
Ichigo Nakashibetsu Midorigaoka	1.93	225,034	267,184	+42,150
Ichigo Abira Toasa	1.16	140,930	166,630	+25,700
Ichigo Toyokoro	1.02	125,229	146,141	+20,911
Ichigo Nago Futami	8.44	795,587	836,636	+41,048
Ichigo Engaru Higashimachi	1.24	130,499	157,889	+27,389
Ichigo Takamatsu Kokubunjicho Nii	2.43	311,837	314,968	+3,130
Ichigo Miyakonojo Yasuhisacho	1.44	162,467	149,275	-13,191
Ichigo Toyokawa Mitocho Sawakihama	1.80	221,585	193,240	-28,345
Ichigo Yamaguchi Aionishi	1.24	147,771	156,068	+8,296
Ichigo Yamaguchi Sayama	2.35	276,211	321,153	+44,942
Total	29.43	3,276,652	3,542,064	+265,412

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases and the dates suspended during April 2022.

Power Plant	Region	Dates Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	April 17
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	April 16
Ichigo Miyakonojo Yasuhisacho*	Kyushu	April 1, 3, 6, and 20
Ichigo Yamaguchi Sayama*	Chugoku	April 17

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho and Ichigo Yamaguchi Sayama are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2022										2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–												
Ichigo Motomombetsu	–												
Ichigo Muroran Hatchodaira	–												
Ichigo Engaru Kiyokawa	–												
Ichigo Iyo Nakayamacho Izubuchi	1												
Ichigo Nakashibetsu Midorigaoka	–												
Ichigo Abira Toasa	–												
Ichigo Toyokoro	–												
Ichigo Nago Futami	–												
Ichigo Engaru Higashimachi	–												
Ichigo Takamatsu Kokubunjicho Nii	1												
Ichigo Miyakonojo Yasuhisacho	4												
Ichigo Toyokawa Mitocho Sawakihama	–												
Ichigo Yamaguchi Aionishi	–												
Ichigo Yamaguchi Sayama	1												

There is no material impact of the suspension on Ichigo Green's FY22/6 earnings forecast presented in Ichigo Green's February 14, 2022 release "FY22/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.