



**Make The World
More Sustainable**

[Provisional Translation Only]

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Issuer

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Ichigo Kiryu Okuzawa ECO Power Plant Cable Theft

Ichigo Green has confirmed that a cable theft occurred at the Ichigo Kiryu Okuzawa ECO Power Plant on February 28, 2024. The impact from the cable theft is minimal, and thus Ichigo Green’s earnings forecast remains unchanged.

1. Power Plant Details

| | |
|----------------------|--|
| Power Plant | Ichigo Kiryu Okuzawa ECO Power Plant |
| Location | Aza-Nikko, Okuzawa, Niisatocho, Kiryu City, Gunma Prefecture |
| Panel Output | 1.33MW |
| % of Total Portfolio | c. 4.5% |

2. Cable Theft Details

Ichigo Green was notified by Ichigo ECO Energy, the operator of Ichigo Green’s power plants, that a cable theft occurred at the Ichigo Kiryu Okuzawa ECO Power Plant on February 28, 2024. An incident report has been filed with the police.

Ichigo Green uses a string monitoring system to efficiently track power production, and detected that one of the 36 monitored strings was taken offline as a result of the cable theft. Power production at the remaining 35 strings is operating as normal.

Despite insurance coverage for the power plant, due to the limited provision for cable theft compensation in designated areas, damages of JPY 10 million are not covered, and therefore, the costs associated with bringing the plant fully online and the impact to power production revenue will not be covered by insurance.

3. Earnings Impact

Because the Ichigo Kiryu Okuzawa ECO Power Plant’s panel output accounts for c. 4.5% of Ichigo Green’s total portfolio and there has not been a significant negative impact on power production despite the power plant being partially offline (2.8%), there is no change to Ichigo Green’s FY24/6 forecast announced in the February 14, 2024 release “FY24/6 H1 Earnings.”