

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 3, 2025

Issuer

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

2-6-1 Marunouchi, Chiyoda-ku, Tokyo

Representative: Nanako Ito, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Hiroshi Iwai, President

Inquiries: Masahiro Izumi, Head of Finance & Planning

Tel: +81-3-4485-5233

Solar Power Generation & CO2 Reduction Data – August 2025

FY26/6											
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²					
July	15	29.43	3,296,646	3,599,560	+302,914	1,722,699					
August	15	29.43	3,354,847	3,335,187	-19,659	1,648,167					
September	15	29.43	2,925,582								
October	15	29.43	2,763,529								
November	15	29.43	2,096,687								
December	15	29.43	1,922,382								
January	15	29.43	2,035,778								
February	15	29.43	2,292,559								
March	15	29.43	3,016,562								
April	15	29.43	3,208,782								
May	15	29.43	3,336,087								
June	15	29.43	2,995,771								
Full Year	15	29.43	33,245,216								

August solar power generation was 3,335,187kWh, 1% below the P50 forecast.

Revenue continued to decrease due to panel failure. However, the impact is minimal due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

Power Generation by Solar Power Plant

August 2025									
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)					
Ichigo Kiryu Okuzawa	1.33	144,062	177,635	+33,572					
Ichigo Motomombetsu	1.40	146,914	168,868	+21,953					
Ichigo Muroran Hatchodaira	1.24	124,105	146,400	+22,294					
Ichigo Engaru Kiyokawa	1.12	118,427	123,462	+5,034					
Ichigo Iyo Nakayamacho Izubuchi	1.23	152,466	152,211	-255					
Ichigo Nakashibetsu Midorigaoka	1.93	162,161	172,009	+9,847					
Ichigo Abira Toasa	1.16	107,095	124,533	+17,437					
Ichigo Toyokoro	1.02	95,797	99,128	+3,330					
Ichigo Nago Futami	8.44	1,029,191	875,953	-153,238					
Ichigo Engaru Higashimachi	1.24	131,513	113,523	-17,989					
Ichigo Takamatsu Kokubunjicho Nii	2.43	316,949	328,089	+11,140					
Ichigo Miyakonojo Yasuhisacho	1.44	164,546	139,750	-24,796					
Ichigo Toyokawa Mitocho Sawakihama	1.80	217,658	224,308	+6,649					
Ichigo Yamaguchi Aionishi	1.24	154,928	164,757	+9,828					
Ichigo Yamaguchi Sayama	2.35	289,027	324,557	+35,529					
Total	29.43	3,354,847	3,335,187	-19,659					

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during August 2025.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025						2026					
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa		_	_	1	_							
Ichigo Motomombetsu		2	_	1	_							
Ichigo Muroran Hatchodaira		1	_	1	_							
Ichigo Engaru Kiyokawa		2	_	1	_							
Ichigo Iyo Nakayamacho Izubuchi		12	4	ı	_							
Ichigo Nakashibetsu Midorigaoka		2	_	1	_							
Ichigo Abira Toasa		1	_	_	_							
Ichigo Toyokoro		2	_	1	_							
Ichigo Nago Futami		_	_	1	_							
Ichigo Engaru Higashimachi		2	_	ı	_							
Ichigo Takamatsu Kokubunjicho Nii		12	3	-	_							
Ichigo Miyakonojo Yasuhisacho		10	1	ı	_							
Ichigo Toyokawa Mitocho Sawakihama		2	1	_	_							
Ichigo Yamaguchi Aionishi		3	2		_							
Ichigo Yamaguchi Sayama		3	1	_	_							

There is no material impact of the suspension on Ichigo Green's FY26/6 earnings forecast presented in Ichigo Green's August 14, 2025 release "FY25/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.