

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – October 2025

FY26/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,296,646	3,599,560	+302,914	1,722,699
August	15	29.43	3,354,847	3,339,889	-14,957	1,650,156
September	15	29.43	2,925,582	3,055,149	+129,566	1,519,796
October	15	29.43	2,763,529	2,549,369	-214,160	1,250,374
November	15	29.43	2,096,687			
December	15	29.43	1,922,382			
January	15	29.43	2,035,778			
February	15	29.43	2,292,559			
March	15	29.43	3,016,562			
April	15	29.43	3,208,782			
May	15	29.43	3,336,087			
June	15	29.43	2,995,771			
Full Year	15	29.43	33,245,216			

October solar power generation was 2,549,369kWh, 8% below the P50 forecast due to the below average number of productive daylight hours across the country except in Okinawa and panel failure at the Ichigo Nago Futami ECO Power Plant.

Revenue continued to decrease due to the panel failure at the Ichigo Nago Futami ECO Power Plant. However, the impact is minimal due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

October 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	113,379	102,727	-10,651
Ichigo Motomombetsu	1.40	119,380	136,933	+17,552
Ichigo Muroran Hatchodaira	1.24	122,505	118,378	-4,126
Ichigo Engaru Kiyokawa	1.12	95,372	103,855	+8,482
Ichigo Iyo Nakayamacho Izubuchi	1.23	109,908	106,852	-3,055
Ichigo Nakashibetsu Midorigaoka	1.93	170,929	165,867	-5,061
Ichigo Abira Toasa	1.16	104,187	109,280	+5,092
Ichigo Toyokoro	1.02	108,543	106,307	-2,236
Ichigo Nago Futami	8.44	830,317	634,653	-195,663
Ichigo Engaru Higashimachi	1.24	106,011	107,259	+1,248
Ichigo Takamatsu Kokubunjicho Nii	2.43	219,527	224,420	+4,893
Ichigo Miyakonojo Yasuhisacho	1.44	144,660	134,198	-10,462
Ichigo Toyokawa Mitocho Sawakihama	1.80	156,701	134,932	-21,768
Ichigo Yamaguchi Aionishi	1.24	120,142	114,054	-6,088
Ichigo Yamaguchi Sayama	2.35	241,962	249,648	+7,685
Total	29.43	2,763,529	2,549,369	-214,160

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that was subject to suspension of renewable energy purchases and the corresponding date during October 2025.

	Region	Date Suspended
Ichigo Yamaguchi Sayama	Chugoku	October 29

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025									2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	—	—	—	—	—	—	—					
Ichigo Motomombetsu	1	2	—	—	—	—	—					
Ichigo Muroran Hatchodaira	2	1	—	—	—	—	—					
Ichigo Engaru Kiyokawa	1	2	—	—	—	—	—					
Ichigo Iyo Nakayamacho Izubuchi	8	12	4	—	—	—	—					
Ichigo Nakashibetsu Midorigaoka	1	2	—	—	—	—	—					
Ichigo Abira Toasa	2	1	—	—	—	—	—					
Ichigo Toyokoro	1	2	—	—	—	—	—					
Ichigo Nago Futami	1	—	—	—	—	—	—					
Ichigo Engaru Higashimachi	1	2	—	—	—	—	—					
Ichigo Takamatsu Kokubunjicho Nii	8	12	3	—	—	—	—					
Ichigo Miyakonojo Yasuhisacho	12	10	1	—	—	—	—					
Ichigo Toyokawa Mitocho Sawakihama	2	2	1	—	—	—	—					
Ichigo Yamaguchi Aionishi	2	3	2	—	—	—	—					
Ichigo Yamaguchi Sayama	2	3	1	—	—	—	1					

There is no material impact of the suspension on Ichigo Green's FY26/6 earnings forecast presented in Ichigo Green's August 14, 2025 release "FY25/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.