

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

January 11, 2017

Issuer

**Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)**

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

[www.ichigo-green.co.jp](http://www.ichigo-green.co.jp)

Asset Management Company

**Ichigo Investment Advisors Co., Ltd.**

Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Business Administration

Tel: +81-3-3502-4854

**Solar Power Generation and CO<sub>2</sub> Reduction Data – December 2016**

Ichigo Green completed the acquisition of thirteen solar power plants and began operations on December 1, 2016.

FY17/6				
	No. of Solar Power Plants	Panel Output (MW)	Power Generation (kWh)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>
December	13	25.83	1,548,752	1,022,176
January	–	–	–	–
February	–	–	–	–
March	–	–	–	–
April	–	–	–	–
May	–	–	–	–
June	–	–	–	–
<b>Full Period</b>	–	–	–	–

Explanation

Power generation in December was 1,548,752kWh, 11.5% below the P50 power production forecast due to heavy snowfall and well below average productive daylight hours in Hokkaido, despite average to good productive daylight hours in eastern Japan, western Japan, and Okinawa.<sup>2</sup>

<sup>1</sup> CO<sub>2</sub> reduction is calculated as 0.66kg CO<sub>2</sub> per kWh.

<sup>2</sup> P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant’s operating plan.

Detailed production data for each Ichigo Green solar power plant is available on the website of Ichigo Green.