

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 3, 2017

Issuer

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) 1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo Representative: Mami Nagasaki, Executive Director www.ichigo-green.co.jp

Asset Management Company Ichigo Investment Advisors Co., Ltd. Representative: Wataru Orii, President Inquiries: Hiroto Tajitsu, Head of Business Administration Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – July 2017

| FY18/6 | | | | | | | | | |
|-----------|------------------------------------|-------------------------|---|--|-------------------------|---|--|--|--|
| | No. of Solar Power Plants | Panel Output (MW) | Forecast Power Generation (kWh) (A) ¹ | Actual Power Generation (kWh) (B) | Difference (B) - (A) | CO2 Reduction (kg-CO2) ² | | | |
| July | 15 | 29.43 | 3,409,179 | 3,856,562 | 447,383 | 2,545,331 | | | |
| August | _ | _ | 3,496,159 | _ | _ | _ | | | |
| September | | _ | 3,048,845 | _ | - | _ | | | |
| October | | _ | 2,879,997 | _ | - | _ | | | |
| November | _ | _ | 2,185,088 | _ | _ | _ | | | |
| December | | _ | 2,003,446 | _ | - | _ | | | |
| January | - | — | 2,121,802 | _ | - | _ | | | |
| February | | _ | 2,389,477 | _ | - | _ | | | |
| March | - | _ | 3,144,185 | _ | - | _ | | | |
| April | - | _ | 3,344,522 | _ | - | _ | | | |
| May | _ | _ | 3,477,280 | _ | _ | _ | | | |
| June | _ | _ | 3,122,602 | _ | _ | _ | | | |
| Full Year | _ | _ | 34,622,588 | _ | _ | _ | | | |

Explanation

Power generation in July was 3,856,562kWh, 13% above the P50 forecast due to aboveaverage productive daylight hours in northern and eastern Japan.

- ¹ Forecast power generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.
- ² CO2 reduction is calculated as 0.66kg CO2 per kWh.

| July 2017 | | | | | | | | |
|------------------------------------|-------------------------|---|---|----------------------------------|--|--|--|--|
| Solar Power Plant | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) | | | | |
| Ichigo Kiryu Okuzawa | 1.33 | 137,750 | 161,341 | +23,591 | | | | |
| Ichigo Motomombetsu | 1.40 | 140,913 | 172,470 | +31,557 | | | | |
| Ichigo Muroran Hatchodaira | 1.24 | 133,880 | 157,762 | +23,882 | | | | |
| Ichigo Engaru Kiyokawa | 1.12 | 118,799 | 138,073 | +19,274 | | | | |
| Ichigo Iyo Nakayamacho Izubuchi | 1.23 | 149,050 | 152,048 | +2,998 | | | | |
| Ichigo Nakashibetsu Midorigaoka | 1.93 | 177,689 | 228,521 | +50,832 | | | | |
| Ichigo Abira Toasa | 1.16 | 111,069 | 142,361 | +31,292 | | | | |
| Ichigo Toyokoro | 1.02 | 101,066 | 133,159 | +32,093 | | | | |
| Ichigo Nago Futami | 8.44 | 1,154,558 | 1,221,577 | +67,019 | | | | |
| Ichigo Engaru Higashimachi | 1.24 | 131,843 | 147,428 | +15,585 | | | | |
| Ichigo Takamatsu Kokubunjicho Nii | 2.43 | 308,016 | 315,641 | +7,625 | | | | |
| Ichigo Miyakonojo Yasuhisacho | 1.44 | 167,841 | 171,502 | +3,661 | | | | |
| Ichigo Toyokawa Mitocho Sawakihama | 1.80 | 195,482 | 258,936 | +63,454 | | | | |
| Ichigo Yamaguchi Aionishi | 1.24 | 135,504 | 160,534 | +25,030 | | | | |
| Ichigo Yamaguchi Sayama | 2.35 | 245,713 | 295,204 | +49,491 | | | | |
| Total | 29.43 | 3,409,179 | 3,856,562 | +447,383 | | | | |

Power Generation by Solar Power Plant

Note: Power Generation figures for Ichigo Yamaguchi Aionishi and Ichigo Yamaguchi Sayama are for the period from July 3, 2017 (acquisition date) to July 31, 2017.

Detailed production data for each Ichigo Green solar power plant is available on the website of Ichigo Green: www.ichigo-green.co.jp/portfolio