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Issuer

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Solar Power Generation and CO2 Reduction Data – October 2018

FY19/6									
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²			
July	15	29.43	3,418,117	3,624,652	+206,535	2,392,270			
August	15	29.43	3,478,494	3,622,499	+144,005	2,390,849			
September	15	29.43	3,033,437	2,803,042	-230,395	1,850,007			
October	15	29.43	2,865,438	2,895,669	+30,231	1,911,141			
November	_	_	2,174,038	_	_	_			
December	_	_	1,993,313	_	_	_			
January	_	_	2,111,049	_	_	_			
February	_	_	2,377,363	_	_	_			
March	_	_	3,128,232	-	_	_			
April	_	_	3,327,554	_	_	_			
May	_	_	3,459,631	_	_	_			
June		_	3,106,749	_					
Full Year	_	_	34,473,421	_	_	_			

Explanation

October solar power generation was 2,895,669kWh, 1% above forecast.

While Ichigo Green temporarily stopped power production on October 14 at the Ichigo Miyakonojo Yasuhisacho ECO Power Plant (Miyazaki Prefecture) in response to Kyushu Electric's suspension of renewable energy purchases, the plant's power production was still 2% above October's forecast, and there is no impact on Ichigo Green's dividend forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

October 2018								
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)				
Ichigo Kiryu Okuzawa	1.33	117,600	122,410	+4,810				
Ichigo Motomombetsu	1.40	123,802	131,274	+7,472				
Ichigo Muroran Hatchodaira	1.24	127,042	149,306	+22,264				
Ichigo Engaru Kiyokawa	1.12	98,904	75,329	-23,575				
Ichigo Iyo Nakayamacho Izubuchi	1.23	113,978	113,159	-819				
Ichigo Nakashibetsu Midorigaoka	1.93	177,260	184,378	+7,118				
Ichigo Abira Toasa	1.16	108,025	122,363	+14,338				
Ichigo Toyokoro	1.02	112,542	105,493	-7,049				
Ichigo Nago Futami	8.44	860,907	815,947	-44,960				
Ichigo Engaru Higashimachi	1.24	109,917	82,690	-27,227				
Ichigo Takamatsu Kokubunjicho Nii	2.43	227,615	258,369	+30,754				
Ichigo Miyakonojo Yasuhisacho	1.44	149,989	153,378	+3,389				
Ichigo Toyokawa Mitocho Sawakihama	1.80	162,474	179,481	+17,007				
Ichigo Yamaguchi Aionishi	1.24	124,545	130,085	+5,540				
Ichigo Yamaguchi Sayama	2.35	250,830	272,001	+21,171				
Total	29.43	2,865,438	2,895,669	+30,231				

Power Generation by Solar Power Plant

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at <u>www.ichigo-green.co.jp/en/portfolio</u>