

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

March 4, 2020

Issuer

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) 1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo Representative: Mami Nagasaki, Executive Director www.ichigo-green.co.jp/en

Asset Management Company Ichigo Investment Advisors Co., Ltd. Representative: Hiroshi Iwai, President Inquiries: Takao Nitta, Head of Ichigo Green Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – February 2020

FY20/6								
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²		
July	15	29.43	3,400,764	2,992,562	-408,202	1,975,091		
August	15	29.43	3,460,831	3,158,291	-302,540	2,084,472		
September	15	29.43	3,018,029	3,211,102	+193,073	2,119,327		
October	15	29.43	2,850,880	2,931,452	+80,572	1,934,758		
November	15	29.43	2,162,988	2,447,969	+284,981	1,615,659		
December	15	29.43	1,983,180	1,880,849	-102,331	1,241,360		
January	15	29.43	2,100,296	2,114,838	+14,542	1,395,793		
February	15	29.43	2,365,248	2,394,355	+29,107	1,580,274		
March	_		3,112,279	-	_	_		
April	_	_	3,310,587	_	_	_		
May		_	3,441,982	_	_	_		
June		_	3,090,894	_		_		
Full Year	_	_	34,297,958	-	_	-		

February solar power generation was 2,394,355kWh, 1% above forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

February 2020							
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)			
Ichigo Kiryu Okuzawa	1.33	123,460	143,780	+20,320			
Ichigo Motomombetsu	1.40	108,127	72,220	-35,907			
Ichigo Muroran Hatchodaira	1.24	99,728	118,371	+18,643			
Ichigo Engaru Kiyokawa	1.12	83,393	45,122	-38,271			
Ichigo Iyo Nakayamacho Izubuchi	1.23	95,371	79,054	-16,317			
Ichigo Nakashibetsu Midorigaoka	1.93	199,418	155,568	-43,850			
Ichigo Abira Toasa	1.16	106,294	96,974	-9,320			
Ichigo Toyokoro	1.02	111,548	91,471	-20,077			
Ichigo Nago Futami	8.44	561,396	714,849	+153,453			
Ichigo Engaru Higashimachi	1.24	90,813	47,245	-43,568			
Ichigo Takamatsu Kokubunjicho Nii	2.43	194,355	224,982	+30,627			
Ichigo Miyakonojo Yasuhisacho ¹	1.44	125,149	110,416	-14,733			
Ichigo Toyokawa Mitocho Sawakihama	1.80	170,015	171,793	+1,778			
Ichigo Yamaguchi Aionishi	1.24	97,557	102,249	+4,692			
Ichigo Yamaguchi Sayama	2.35	198,616	220,254	+21,638			
Total	29.43	2,365,248	2,394,355	+29,107			

Power Generation by Solar Power Plant

¹ The Ichigo Miyakonojo Yasuhisacho ECO Power Plant temporarily stopped power production on February 19, 23, and 24 in response to Kyushu Electric's suspension of renewable energy purchases.

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at <u>www.ichigo-green.co.jp/en/portfolio</u>.