

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

January 7, 2021

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – December 2020

FY21/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,383,411	3,052,570	-330,841	2,014,696
August	15	29.43	3,443,166	3,633,464	+190,298	2,398,086
September	15	29.43	3,002,621	2,655,633	-346,988	1,752,717
October	15	29.43	2,836,321	2,983,698	+147,377	1,969,241
November	15	29.43	2,151,937	2,281,592	+129,655	1,505,850
December	15	29.43	1,973,047	1,818,512	-154,535	1,200,218
January	–	–	2,089,543	–	–	–
February	–	–	2,353,133	–	–	–
March	–	–	3,096,326	–	–	–
April	–	–	3,293,619	–	–	–
May	–	–	3,424,332	–	–	–
June	–	–	3,075,040	–	–	–
Full Year	–	–	34,122,504	–	–	–

December solar power generation was 1,818,512kWh, 8% below forecast due to the lowest number of December productive daylight hours in Okinawa since the Japan Meteorological Agency began recording statistics in 1946.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

December 2020				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	99,678	111,470	+11,792
Ichigo Motomombetsu	1.40	70,399	46,248	-24,151
Ichigo Muroran Hatchodaira	1.24	57,215	53,424	-3,791
Ichigo Engaru Kiyokawa	1.12	58,910	33,824	-25,086
Ichigo Iyo Nakayamacho Izubuchi	1.23	67,512	74,328	+6,816
Ichigo Nakashibetsu Midorigaoka	1.93	139,880	161,767	+21,887
Ichigo Abira Toasa	1.16	68,100	72,403	+4,303
Ichigo Toyokoro	1.02	74,288	101,277	+26,989
Ichigo Nago Futami	8.44	580,756	371,933	-208,823
Ichigo Engaru Higashimachi	1.24	65,367	40,523	-24,844
Ichigo Takamatsu Kokubunjicho Nii	2.43	178,854	196,241	+17,387
Ichigo Miyakonojo Yasuhisacho ¹	1.44	113,572	122,322	+8,750
Ichigo Toyokawa Mitocho Sawakihama	1.80	140,707	134,832	-5,875
Ichigo Yamaguchi Aionishi	1.24	82,278	89,241	+6,963
Ichigo Yamaguchi Sayama	2.35	175,522	208,673	+33,151
Total	29.43	1,973,047	1,818,512	-154,535

¹ In December 2020, there was no request from Kyushu Electric to suspend renewable energy purchases from the Ichigo Miyakonojo Yasuhisacho ECO Power Plant. The table below shows the number of suspended days during the current period (April 2020 to March 2021).

Year	2020									2021		
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Suspended Days	8	5	-	-	-	-	-	-	-	/	/	/

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.