

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 5, 2021

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – March 2021

FY21/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,383,411	3,052,570	-330,841	2,014,696
August	15	29.43	3,443,166	3,633,464	+190,298	2,398,086
September	15	29.43	3,002,621	2,655,633	-346,988	1,752,717
October	15	29.43	2,836,321	2,983,698	+147,377	1,969,241
November	15	29.43	2,151,937	2,281,592	+129,655	1,505,850
December	15	29.43	1,973,047	1,818,512	-154,535	1,200,218
January	15	29.43	2,089,543	1,852,450	-237,093	1,222,617
February	15	29.43	2,353,133	2,409,514	+56,381	1,590,279
March	15	29.43	3,096,326	3,196,015	+99,689	2,109,370
April	–	–	3,293,619	–	–	–
May	–	–	3,424,332	–	–	–
June	–	–	3,075,040	–	–	–
Full Year	–	–	34,122,504	–	–	–

March solar power generation was 3,196,015kWh, 3% above forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

March 2021				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	156,155	163,152	+6,997
Ichigo Motomombetsu	1.40	159,056	153,148	-5,908
Ichigo Muroran Hatchodaira	1.24	147,901	150,447	+2,546
Ichigo Engaru Kiyokawa	1.12	122,110	127,861	+5,751
Ichigo Iyo Nakayamacho Izubuchi	1.23	129,270	133,208	+3,938
Ichigo Nakashibetsu Midorigaoka	1.93	235,313	223,628	-11,685
Ichigo Abira Toasa	1.16	137,896	137,267	-629
Ichigo Toyokoro	1.02	145,885	120,473	-25,412
Ichigo Nago Futami	8.44	720,258	807,615	+87,357
Ichigo Engaru Higashimachi	1.24	131,061	132,330	+1,269
Ichigo Takamatsu Kokubunjicho Nii	2.43	269,529	300,684	+31,155
Ichigo Miyakonojo Yasuhisacho ¹	1.44	151,339	114,143	-37,196
Ichigo Toyokawa Mitocho Sawakihama	1.80	204,801	201,360	-3,441
Ichigo Yamaguchi Aionishi	1.24	131,235	140,938	+9,703
Ichigo Yamaguchi Sayama	2.35	254,512	289,755	+35,243
Total	29.43	3,096,326	3,196,015	+99,689

¹ The Ichigo Miyakonojo Yasuhisacho ECO Power Plant temporarily stopped power production on March 17, 25, 26, 27, 29, and 31 in response to Kyushu Electric's suspension of renewable energy purchases. The table below shows the number of suspended days during the current period (April 2020 to March 2021).

Year	2020									2021		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Suspended Days	8	5	–	–	–	–	–	–	–	–	3	6

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.