

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – December 2022

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	–	–	2,068,037	–	–	–
February	–	–	2,328,904	–	–	–
March	–	–	3,064,421	–	–	–
April	–	–	3,259,684	–	–	–
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

December solar power generation was 1,815,472kWh, 7% below the P50 forecast due to below-average productive daylight hours in Okinawa and certain areas in Shikoku, and snowfall in Hokkaido.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

December 2022				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	98,645	94,636	-4,009
Ichigo Motomombetsu	1.40	69,673	60,291	-9,382
Ichigo Muroran Hatchodaira	1.24	56,625	57,816	+1,191
Ichigo Engaru Kiyokawa	1.12	58,303	55,408	-2,895
Ichigo Iyo Nakayamacho Izubuchi	1.23	66,816	50,396	-16,420
Ichigo Nakashibetsu Midorigaoka	1.93	138,438	160,606	+22,167
Ichigo Abira Toasa	1.16	67,398	77,890	+10,491
Ichigo Toyokoro	1.02	73,522	80,177	+6,654
Ichigo Nago Futami	8.44	574,800	402,868	-171,931
Ichigo Engaru Higashimachi	1.24	64,697	59,216	-5,480
Ichigo Takamatsu Kokubunjicho Nii	2.43	177,019	184,148	+7,129
Ichigo Miyakonojo Yasuhisacho	1.44	112,408	121,638	+9,230
Ichigo Toyokawa Mitocho Sawakihama	1.80	139,263	146,428	+7,164
Ichigo Yamaguchi Aionishi	1.24	81,434	79,917	-1,517
Ichigo Yamaguchi Sayama	2.35	173,731	184,031	+10,299
Total	29.43	1,952,781	1,815,472	-137,309

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during December 2022.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants

	2022										2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–	–			
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–	–			
Ichigo Muroran Hatchodaira	–	–	–	–	–	1	–	–	–	–			
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–	–			
Ichigo Iyo Nakayamacho Izubuchi	1	1	–	–	–	–	–	–	–	–			
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–	–			
Ichigo Abira Toasa	–	–	–	–	–	1	–	–	–	–			
Ichigo Toyokoro	–	–	–	–	–	1	–	–	–	–			
Ichigo Nago Futami	–	–	–	–	–	–	–	–	–	–			
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–	–			
Ichigo Takamatsu Kokubunjicho Nii	1	1	–	–	–	–	–	–	–	–			
Ichigo Miyakonojo Yasuhisacho	4	1	–	–	–	1	1	1	–	–			
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–	–	–	–			
Ichigo Yamaguchi Aionishi	–	1	–	–	–	–	1	–	–	–			
Ichigo Yamaguchi Sayama	1	–	–	–	–	–	1	–	–	–			

There is no material impact of the suspension on Ichigo Green’s FY23/6 earnings forecast presented in Ichigo Green’s August 10, 2022 release “FY22/6 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.