

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – February 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	15	29.43	2,328,904	2,202,866	-126,037	1,103,987
March	–	–	3,064,421	–	–	–
April	–	–	3,259,684	–	–	–
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

February solar power generation was 2,202,866kWh, 5% below the P50 forecast due to snowfall in Hokkaido.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

February 2023

Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	121,551	129,183	+7,631
Ichigo Motomombetsu	1.40	106,455	76,872	-29,583
Ichigo Muroran Hatchodaira	1.24	98,186	84,979	-13,206
Ichigo Engaru Kiyokawa	1.12	82,104	39,998	-42,105
Ichigo Iyo Nakayamacho Izubuchi	1.23	93,904	95,376	+1,472
Ichigo Nakashibetsu Midorigaoka	1.93	196,350	173,652	-22,697
Ichigo Abira Toasa	1.16	104,659	85,831	-18,827
Ichigo Toyokoro	1.02	109,832	94,771	-15,061
Ichigo Nago Futami	8.44	552,759	579,714	+26,955
Ichigo Engaru Higashimachi	1.24	89,416	42,504	-46,912
Ichigo Takamatsu Kokubunjicho Nii	2.43	191,380	204,617	+13,236
Ichigo Miyakonojo Yasuhisacho	1.44	123,234	117,638	-5,596
Ichigo Toyokawa Mitocho Sawakihama	1.80	167,413	168,116	+703
Ichigo Yamaguchi Aionishi	1.24	96,063	97,283	+1,220
Ichigo Yamaguchi Sayama	2.35	195,591	212,325	+16,733
Total	29.43	2,328,904	2,202,866	-126,037

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that as subject to suspension of renewable energy purchases and the corresponding date during February 2023.

	Region	Dates Suspended
Ichigo Miyakonojo Yasuhisacho	Kyushu	Feb 11, 20, and 26

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants

	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Motomombetsu	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Muroran Hatchodaira	-	-	-	-	-	1	-	-	-	-	-	-
Ichigo Engaru Kiyokawa	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Iyo Nakayamacho Izubuchi	1	1	-	-	-	-	-	-	-	-	-	-
Ichigo Nakashibetsu Midorigaoka	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Abira Toasa	-	-	-	-	-	1	-	-	-	-	-	-
Ichigo Toyokoro	-	-	-	-	-	1	-	-	-	-	-	-
Ichigo Nago Futami	-	-	-	-	-	-	-	-	-	1	-	-
Ichigo Engaru Higashimachi	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Takamatsu Kokubunjicho Nii	1	1	-	-	-	-	-	-	-	-	-	-
Ichigo Miyakonojo Yasuhisacho	4	1	-	-	-	1	1	1	-	2	3	-
Ichigo Toyokawa Mitocho Sawakihama	-	-	-	-	-	-	-	-	-	-	-	-
Ichigo Yamaguchi Aionishi	-	1	-	-	-	-	1	-	-	-	-	-
Ichigo Yamaguchi Sayama	1	-	-	-	-	-	1	-	-	-	-	-

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's February 14, 2023 release "FY23/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.