

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – May 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	15	29.43	2,328,904	2,202,866	-126,037	1,103,987
March	15	29.43	3,064,421	3,135,031	+70,610	1,503,980
April	15	29.43	3,259,684	3,020,565	-239,119	1,481,565
May	15	29.43	3,389,034	3,385,278	-3,755	1,626,809
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

May solar power generation was 3,385,278kWh, in line with the P50 forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

May 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	152,733	172,142	+19,409
Ichigo Motomombetsu	1.40	152,481	202,979	+50,497
Ichigo Muroran Hatchodaira	1.24	158,029	183,700	+25,670
Ichigo Engaru Kiyokawa	1.12	132,754	156,409	+23,654
Ichigo Iyo Nakayamacho Izubuchi	1.23	147,990	150,222	+2,231
Ichigo Nakashibetsu Midorigaoka	1.93	219,219	264,082	+44,863
Ichigo Abira Toasa	1.16	137,445	159,827	+22,382
Ichigo Toyokoro	1.02	122,199	135,154	+12,955
Ichigo Nago Futami	8.44	875,171	720,622	-154,549
Ichigo Engaru Higashimachi	1.24	145,090	159,589	+14,499
Ichigo Takamatsu Kokubunjicho Nii	2.43	317,523	306,529	-10,994
Ichigo Miyakonojo Yasuhisacho	1.44	176,996	117,356	-59,640
Ichigo Toyokawa Mitocho Sawakihama	1.80	200,889	234,572	+33,682
Ichigo Yamaguchi Aionishi	1.24	159,509	141,514	-17,994
Ichigo Yamaguchi Sayama	2.35	290,998	280,574	-10,424
Total	29.43	3,389,034	3,385,278	-3,755

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that are subject to suspension of renewable energy purchases and the corresponding date during May 2023.

	Region	Dates Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	May 3, 4, 15, & 21
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	May 2, 4, 10, & 17
Ichigo Miyakonojo Yasuhisacho	Kyushu	May 1, 2, 3, 5, 8, 9, 11, 12, 14, 15, 17, 21, & 23
Ichigo Yamaguchi Aionishi	Chugoku	May 1, 3, 4, 5, 8, 10, 15, 16, & 21
Ichigo Yamaguchi Sayama	Chugoku	May 1, 2, 3, 4, 5, 8, 9, 10, 11, 12, 16, 21, & 24

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Iyo Nakayamacho Izubuchi, Ichigo Takamatsu Kokubunjicho Nii, Ichigo Miyakonojo Yasuhisacho, Ichigo Yamaguchi Aionishi, and Ichigo Yamaguchi Sayama are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–											
Ichigo Motomombetsu	–	–											
Ichigo Muroran Hatchodaira	–	–											
Ichigo Engaru Kiyokawa	–	–											
Ichigo Iyo Nakayamacho Izubuchi	6	4											
Ichigo Nakashibetsu Midorigaoka	–	–											
Ichigo Abira Toasa	–	–											
Ichigo Toyokoro	–	–											
Ichigo Nago Futami	1	–											
Ichigo Engaru Higashimachi	–												
Ichigo Takamatsu Kokubunjicho Nii	5	4											
Ichigo Miyakonojo Yasuhisacho	15	13											
Ichigo Toyokawa Mitocho Sawakihama	–	–											
Ichigo Yamaguchi Aionishi	13	9											
Ichigo Yamaguchi Sayama	15	13											

There is no material impact of the suspension on Ichigo Green’s FY23/6 earnings forecast presented in Ichigo Green’s February 14, 2023 release “FY23/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.