

[Provisional Translation Only]

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July 5, 2023

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Nanako Ito, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation & CO2 Reduction Data – June 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	15	29.43	2,328,904	2,202,866	-126,037	1,103,987
March	15	29.43	3,064,421	3,135,031	+70,610	1,503,980
April	15	29.43	3,259,684	3,020,565	-239,119	1,481,565
May	15	29.43	3,389,034	3,385,278	-3,755	1,626,809
June	15	29.43	3,043,333	2,873,946	-169,386	1,386,196
Full Year	15	29.43	33,771,586	33,028,428	-743,163	16,322,474

June solar power generation was 2,873,946kWh, 6% below the P50 forecast due to heavy rainfall and a resulting below-average number of productive daylight hours in Okinawa and Shikoku. For full-year FY23/6, total power production was 2% below forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

June 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	117,449	150,833	+33,384
Ichigo Motomombetsu	1.40	155,741	181,907	+26,165
Ichigo Muroran Hatchodaira	1.24	138,606	148,852	+10,245
Ichigo Engaru Kiyokawa	1.12	121,682	135,334	+13,652
Ichigo Iyo Nakayamacho Izubuchi	1.23	125,332	114,959	-10,372
Ichigo Nakashibetsu Midorigaoka	1.93	188,335	211,808	+23,472
Ichigo Abira Toasa	1.16	111,443	131,544	+20,100
Ichigo Toyokoro	1.02	104,949	115,482	+10,533
Ichigo Nago Futami	8.44	886,083	635,655	-250,428
Ichigo Engaru Higashimachi	1.24	134,843	144,094	+9,251
Ichigo Takamatsu Kokubunjicho Nii	2.43	285,670	239,208	-46,461
Ichigo Miyakonojo Yasuhisacho	1.44	129,092	107,688	-21,403
Ichigo Toyokawa Mitocho Sawakihama	1.80	178,126	190,544	+12,418
Ichigo Yamaguchi Aionishi	1.24	130,447	125,294	-5,153
Ichigo Yamaguchi Sayama	2.35	235,528	240,735	+5,207
Total	29.43	3,043,333	2,873,946	-169,386

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that are subject to suspension of renewable energy purchases and the corresponding date during June 2023.

	Region	Dates Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	June 3 & 4
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	June 3, 4, & 17
Ichigo Miyakonojo Yasuhisacho	Kyushu	June 3, 4, & 15
Ichigo Yamaguchi Aionishi	Chugoku	June 3, 4, & 17
Ichigo Yamaguchi Sayama	Chugoku	June 3, 4, 7, 16, & 17

Note: Power purchases from these power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	-	-	-										
Ichigo Motomombetsu	-	-	-										
Ichigo Muroran Hatchodaira	-	-	-										
Ichigo Engaru Kiyokawa	-	-	-										
Ichigo Iyo Nakayamacho Izubuchi	6	4	2										
Ichigo Nakashibetsu Midorigaoka	-	-	-										
Ichigo Abira Toasa	-	-	-										
Ichigo Toyokoro	-	-	-										
Ichigo Nago Futami	1	-	-										
Ichigo Engaru Higashimachi	-	-	-										
Ichigo Takamatsu Kokubunjicho Nii	5	4	3										
Ichigo Miyakonojo Yasuhisacho	15	13	3										
Ichigo Toyokawa Mitocho Sawakihama	-	-	-										
Ichigo Yamaguchi Aionishi	13	9	3										
Ichigo Yamaguchi Sayama	15	13	5										

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's February 14, 2023 release "FY23/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.