

[Provisional Translation Only]

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December 5, 2023

Issuer

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Solar Power Generation & CO2 Reduction Data – November 2023

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476
December	–	–	1,942,648	–	–	–
January	–	–	2,057,284	–	–	–
February	–	–	2,316,789	–	–	–
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

November solar power generation was 2,279,891kWh, 8% above the P50 forecast, due to an above-average number of productive daylight hours across Japan (except Hokkaido with an average number productive daylight hours).

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

November 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	100,493	115,178	+14,684
Ichigo Motomombetsu	1.40	84,494	89,882	+5,388
Ichigo Muroran Hatchodaira	1.24	77,026	79,325	+2,298
Ichigo Engaru Kiyokawa	1.12	64,761	73,345	+8,584
Ichigo Iyo Nakayamacho Izubuchi	1.23	83,265	87,598	+4,332
Ichigo Nakashibetsu Midorigaoka	1.93	143,929	150,987	+7,058
Ichigo Abira Toasa	1.16	76,015	78,208	+2,193
Ichigo Toyokoro	1.02	83,120	89,167	+6,047
Ichigo Nago Futami	8.44	620,928	620,203	-724
Ichigo Engaru Higashimachi	1.24	72,113	77,753	+5,640
Ichigo Takamatsu Kokubunjicho Nii	2.43	190,962	208,083	+17,121
Ichigo Miyakonojo Yasuhisacho	1.44	113,553	131,133	+17,580
Ichigo Toyokawa Mitocho Sawakihama	1.80	133,305	148,584	+15,278
Ichigo Yamaguchi Aionishi	1.24	89,420	94,491	+5,070
Ichigo Yamaguchi Sayama	2.35	185,397	235,946	+50,549
Total	29.43	2,118,787	2,279,891	+161,103

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that was subject to suspension of renewable energy purchases and the corresponding date during November 2023.

	Region	Date Suspended
Ichigo Yamaguchi Aionishi	Chugoku	Nov 5

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–			
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–			
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–	–			
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–			
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–	–	–	–	–			
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–			
Ichigo Abira Toasa	–	–	–	–	–	–	–	–	–			
Ichigo Toyokoro	–	–	–	–	–	–	–	–	–			
Ichigo Nago Futami	1	–	–	–	–	–	–	–	–			
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–			
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–	–	1	–	–			
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–	1	3	–	–			
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–	–	–			
Ichigo Yamaguchi Aionishi	13	9	3	–	–	–	1	1	–			
Ichigo Yamaguchi Sayama	15	13	5	–	–	–	1	–	–			

There is no material impact of the suspension on Ichigo Green's FY24/6 earnings forecast presented in Ichigo Green's August 10, 2023 release "FY23/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.