

[Provisional Translation Only]

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<u>Issuer</u>

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Solar Power Generation & CO2 Reduction Data – May 2024

FY24/6										
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²				
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469				
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989				
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229				
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144				
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476				
December	15	29.43	1,942,648	1,801,726	-140,922	873,463				
January	15	29.43	2,057,284	1,908,996	-148,288	943,818				
February	15	29.43	2,316,789	2,108,597	-208,191	1,009,394				
March	15	29.43	3,048,468	3,011,711	-36,757	1,458,705				
April	15	29.43	3,242,717	2,847,604	-395,113	1,386,533				
May	15	29.43	3,371,385	3,135,697	-235,687	1,532,925				
June		_	3,027,479	_	_	_				
Full Year	_	_	33,596,128	_	-	-				

May solar power generation was 3,135,697kWh, 7% below the P50 forecast due to heavy rainfall in eastern and western Japan, suspensions of renewable energy purchases, and a decrease in power generation efficiency resulting from panel failure at the Ichigo Nago Futami ECO Power Plant. Due to the operator-guaranteed base revenue, there is no material impact of the panel failure on earnings.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

May 2024											
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)							
Ichigo Kiryu Okuzawa	1.33	151,933	174,920	+22,986							
Ichigo Motomombetsu	1.40	151,683	168,571	+16,888							
Ichigo Muroran Hatchodaira	1.24	157,202	181,214	+24,012							
Ichigo Engaru Kiyokawa	1.12	132,059	132,629	+569							
Ichigo Iyo Nakayamacho Izubuchi	1.23	147,215	127,359	-19,856							
Ichigo Nakashibetsu Midorigaoka	1.93	218,078	217,600	-477							
Ichigo Abira Toasa	1.16	136,729	154,182	+17,453							
Ichigo Toyokoro	1.02	121,562	122,525	+963							
Ichigo Nago Futami	8.44	870,613	681,580	-189,032							
Ichigo Engaru Higashimachi	1.24	144,334	134,923	-9,411							
Ichigo Takamatsu Kokubunjicho Nii	2.43	315,870	271,349	-44,520							
Ichigo Miyakonojo Yasuhisacho	1.44	176,079	133,058	-43,021							
Ichigo Toyokawa Mitocho Sawakihama	1.80	199,848	216,217	+16,368							
Ichigo Yamaguchi Aionishi	1.24	158,683	100,957	-57,725							
Ichigo Yamaguchi Sayama	2.35	289,490	318,606	+29,116							
Total	29.43	3,371,385	3,135,697	-235,687							

Power Generation by Solar Power Plant

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during May 2024.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izububuchi	Shikoku	May 3, 5, 7, 10, 11, 17, 21, & 26
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	May 3, 4, 5, 9, 11, 16, 18, 25, & 29
Ichigo Miyakonojo Yasuhisacho	Kyushu	May 3, 4, 8, 10, 14, 16, 18, 20, & 26
Ichigo Toyokawa Mitocho Sawakihama	Chubu	May 3, 4, & 5
Ichigo Yamaguchi Aionishi	Chugoku	May 5, 14, 25, & 29
Ichigo Yamaguchi Sayama	Chugoku	May 5, 11, 20, & 29

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2024						2025					
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa		_	_		_			_	_		_	_
Ichigo Motomombetsu	_	_	_	-	_	-	-	_	_	l	_	_
Ichigo Muroran Hatchodaira	_	_	_		_		l		_		_	_
Ichigo Engaru Kiyokawa	_	_	_	l	_			_	_	l	_	_
Ichigo Iyo Nakayamacho Izubuchi	3	8	_	I	_	I	I	_	_	I	_	_
Ichigo Nakashibetsu Midorigaoka	_	_	_	l	_			_	_	l	_	_
Ichigo Abira Toasa	_	_	_	l	_	1	1	_	_	1	_	_
Ichigo Toyokoro	_	_	_	١	_	I	I	_	_	I	_	_
Ichigo Nago Futami	_	_	_	l	_			_	_	l	_	_
Ichigo Engaru Higashimachi	_	_	_		_			_	_		_	_
Ichigo Takamatsu Kokubunjicho Nii	3	9	_		_	-	-	_	_		_	_
Ichigo Miyakonojo Yasuhisacho	7	9	_		_			_	_		_	_
Ichigo Toyokawa Mitocho Sawakihama	2	3	_	_	_	_	_	_	_	_	_	_
Ichigo Yamaguchi Aionishi	6	4	_	1	_			_	_		_	_
Ichigo Yamaguchi Sayama		4	_	_	_	_	_	_	_	_	_	_

There is no material impact of the suspension on Ichigo Green's FY24/6 earnings forecast presented in Ichigo Green's February 14, 2024 release "FY24/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at <u>www.ichigo-green.co.jp/en/portfolio</u>.