

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – November 2024

FY25/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,313,999	3,562,572	+248,572	1,783,015
August	15	29.43	3,372,511	3,233,196	-139,314	1,613,116
September	15	29.43	2,940,990	3,116,365	+175,374	1,513,275
October	15	29.43	2,778,088	2,482,036	-296,051	1,234,752
November	15	29.43	2,107,737	1,922,412	-185,325	941,987
December	15	29.43	1,932,515			
January	15	29.43	2,046,531			
February	15	29.43	2,304,674			
March	15	29.43	3,032,515			
April	15	29.43	3,225,749			
May	15	29.43	3,353,736			
June	15	29.43	3,011,624			
Full Year	15	29.43	33,420,676			

November solar power generation was 1,922,412kWh, 9% below the P50 forecast due to suspension of renewable energy purchases in the areas covered by Shikoku Electric Power and a power generation decrease at the Ichigo Nago Futami ECO Power Plant due to panel failure. Due to the operator-guaranteed base revenue, there is no material impact of the panel failure on earnings.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

November 2024				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	99,964	109,738	+9,773
Ichigo Motomombetsu	1.40	84,052	80,445	-3,606
Ichigo Muroran Hatchodaira	1.24	76,623	97,381	+20,758
Ichigo Engaru Kiyokawa	1.12	64,422	61,397	-3,024
Ichigo Iyo Nakayamacho Izubuchi	1.23	82,829	64,140	-18,689
Ichigo Nakashibetsu Midorigaoka	1.93	143,175	135,906	-7,268
Ichigo Abira Toasa	1.16	75,617	76,714	+1,097
Ichigo Toyokoro	1.02	82,685	96,014	+13,329
Ichigo Nago Futami	8.44	617,694	427,229	-190,465
Ichigo Engaru Higashimachi	1.24	71,737	66,796	-4,941
Ichigo Takamatsu Kokubunjicho Nii	2.43	189,967	173,390	-16,576
Ichigo Miyakonojo Yasuhisacho	1.44	112,962	103,419	-9,542
Ichigo Toyokawa Mitocho Sawakihama	1.80	132,611	133,694	+1,083
Ichigo Yamaguchi Aionishi	1.24	88,957	88,550	-406
Ichigo Yamaguchi Sayama	2.35	184,437	207,591	+23,154
Total	29.43	2,107,737	1,922,412	-185,325

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during November 2024.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	November 3, 6, 9, 10, 11, 14, 20, 23, & 24
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	November 3, 8, 9, 10, 14, 17, 21, 23, & 24
Ichigo Miyakonojo Yasuhisacho	Kyushu	November 3 & 12
Ichigo Toyokawa Mitocho Sawakihama	Chubu	November 3
Ichigo Yamaguchi Aionishi	Chugoku	November 3
Ichigo Yamaguchi Sayama	Chugoku	November 4

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2024									2025		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–				
Ichigo Motomombetsu	–	–	–	–	–	–	–	–				
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–				
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–				
Ichigo Iyo Nakayamacho Izubuchi	3	8	2	–	–	–	–	9				
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–				
Ichigo Abira Toasa	–	–	–	–	–	–	–	–				
Ichigo Toyokoro	–	–	–	–	–	–	–	–				
Ichigo Nago Futami	–	–	–	–	–	–	–	–				
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–				
Ichigo Takamatsu Kokubunjicho Nii	3	9	1	–	–	–	1	9				
Ichigo Miyakonojo Yasuhisacho	7	9	1	–	–	1	1	2				
Ichigo Toyokawa Mitocho Sawakihama	2	3	1	–	–	–	–	1				
Ichigo Yamaguchi Aionishi	6	4	3	–	–	–	1	1				
Ichigo Yamaguchi Sayama	6	4	3	–	–	–	1	1				

There is no material impact of the suspension on Ichigo Green’s FY25/6 earnings forecast presented in Ichigo Green’s August 14, 2024 release “FY24/6 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.