

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – June 2025

FY25/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,313,999	3,562,572	+248,572	1,783,015
August	15	29.43	3,372,511	3,233,196	-139,314	1,613,116
September	15	29.43	2,940,990	3,116,365	+175,374	1,513,275
October	15	29.43	2,778,088	2,482,036	-296,051	1,234,752
November	15	29.43	2,107,737	1,922,412	-185,325	941,987
December	15	29.43	1,932,515	1,929,993	-2,522	947,879
January	15	29.43	2,046,531	2,026,129	-20,402	1,003,035
February	15	29.43	2,304,674	2,189,721	-114,953	1,058,957
March	15	29.43	3,032,515	2,561,320	-471,194	1,211,085
April	15	29.43	3,225,749	3,006,328	-219,420	1,456,736
May	15	29.43	3,353,736	3,061,866	-291,869	1,473,611
June	15	29.43	3,011,624	3,231,868	+220,243	1,585,460
Full Year	15	29.43	33,420,676	32,323,812	-1,096,863	15,822,913

June solar power generation was 3,231,868kWh, 7% above the P50 forecast. Although the Ichigo Takamatsu Kokubunjicho Nii ECO Power Plant was suspended for five days due to its tenth annual planned maintenance and power generation decreased at the Ichigo Nago Futami ECO Power Plant due to panel failure, an above-average number of productive daylight hours across the country offset these negative impacts.

There is no material impact of the panel failure on earnings due to the operator-guaranteed base revenue.

For full-year FY25/6, total power production was 3% below forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

June 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	116,219	165,424	+49,204
Ichigo Motomombetsu	1.40	154,110	182,088	+27,977
Ichigo Muroran Hatchodaira	1.24	137,155	179,912	+42,757
Ichigo Engaru Kiyokawa	1.12	120,408	149,898	+29,489
Ichigo Iyo Nakayamacho Izubuchi	1.23	124,019	104,760	-19,259
Ichigo Nakashibetsu Midorigaoka	1.93	186,373	251,505	+65,131
Ichigo Abira Toasa	1.16	110,282	135,714	+25,432
Ichigo Toyokoro	1.02	103,855	132,925	+29,069
Ichigo Nago Futami	8.44	876,853	805,830	-71,023
Ichigo Engaru Higashimachi	1.24	133,438	157,044	+23,605
Ichigo Takamatsu Kokubunjicho Nii	2.43	282,694	207,260	-75,434
Ichigo Miyakonojo Yasuhisacho	1.44	127,747	147,060	+19,312
Ichigo Toyokawa Mitocho Sawakihama	1.80	176,280	215,600	+39,320
Ichigo Yamaguchi Aionishi	1.24	129,095	137,398	+8,302
Ichigo Yamaguchi Sayama	2.35	233,087	259,445	+26,357
Total	29.43	3,011,624	3,231,868	+220,243

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during June 2025.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	June 1, 4, 6, & 7
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	June 1, 4, & 6
Ichigo Miyakonojo Yasuhisacho	Kyushu	June 1
Ichigo Toyokawa Mitocho Sawakihama	Chubu	June 7
Ichigo Yamaguchi Aionishi	Chugoku	June 4 & 29
Ichigo Yamaguchi Sayama	Chugoku	June 4

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025										2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–										
Ichigo Motomombetsu	1	2	–										
Ichigo Muroran Hatchodaira	2	1	–										
Ichigo Engaru Kiyokawa	1	2	–										
Ichigo Iyo Nakayamacho Izubuchi	8	12	4										
Ichigo Nakashibetsu Midorigaoka	1	2	–										
Ichigo Abira Toasa	2	1	–										
Ichigo Toyokoro	1	2	–										
Ichigo Nago Futami	1	–	–										
Ichigo Engaru Higashimachi	1	2	–										
Ichigo Takamatsu Kokubunjicho Nii	8	12	3										
Ichigo Miyakonojo Yasuhisacho	12	10	1										
Ichigo Toyokawa Mitocho Sawakihama	2	2	1										
Ichigo Yamaguchi Aionishi	2	3	2										
Ichigo Yamaguchi Sayama	2	3	1										

There is no material impact of the suspension on Ichigo Green's FY25/6 earnings forecast presented in Ichigo Green's February 14, 2025 release "FY25/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.