

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – September 2025

FY26/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,296,646	3,599,560	+302,914	1,722,699
August	15	29.43	3,354,847	3,339,889	-14,957	1,650,156
September	15	29.43	2,925,582	3,055,149	+129,566	1,519,796
October	15	29.43	2,763,529			
November	15	29.43	2,096,687			
December	15	29.43	1,922,382			
January	15	29.43	2,035,778			
February	15	29.43	2,292,559			
March	15	29.43	3,016,562			
April	15	29.43	3,208,782			
May	15	29.43	3,336,087			
June	15	29.43	2,995,771			
Full Year	15	29.43	33,245,216			

September solar power generation was 3,055,149kWh, 4% above the P50 forecast.

Revenue continued to decrease due to panel failure at the Ichigo Nago Futami ECO Power Plant. However, the impact is minimal due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

September 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	113,022	137,862	+24,839
Ichigo Motomombetsu	1.40	147,709	158,560	+10,851
Ichigo Muroran Hatchodaira	1.24	128,795	154,321	+25,525
Ichigo Engaru Kiyokawa	1.12	103,125	122,943	+19,817
Ichigo Iyo Nakayamacho Izubuchi	1.23	123,244	114,107	-9,136
Ichigo Nakashibetsu Midorigaoka	1.93	178,220	216,500	+38,279
Ichigo Abira Toasa	1.16	108,855	123,271	+14,415
Ichigo Toyokoro	1.02	98,227	110,407	+12,179
Ichigo Nago Futami	8.44	890,486	839,368	-51,117
Ichigo Engaru Higashimachi	1.24	114,231	125,748	+11,516
Ichigo Takamatsu Kokubunjicho Nii	2.43	239,056	250,494	+11,438
Ichigo Miyakonojo Yasuhisacho	1.44	137,082	125,285	-11,796
Ichigo Toyokawa Mitocho Sawakihama	1.80	169,121	197,484	+28,362
Ichigo Yamaguchi Aionishi	1.24	128,659	125,128	-3,531
Ichigo Yamaguchi Sayama	2.35	245,743	253,665	+7,922
Total	29.43	2,925,582	3,055,149	+129,566

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during September 2025.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2025									2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–						
Ichigo Motomombetsu	1	2	–	–	–	–						
Ichigo Muroran Hatchodaira	2	1	–	–	–	–						
Ichigo Engaru Kiyokawa	1	2	–	–	–	–						
Ichigo Iyo Nakayamacho Izubuchi	8	12	4	–	–	–						
Ichigo Nakashibetsu Midorigaoka	1	2	–	–	–	–						
Ichigo Abira Toasa	2	1	–	–	–	–						
Ichigo Toyokoro	1	2	–	–	–	–						
Ichigo Nago Futami	1	–	–	–	–	–						
Ichigo Engaru Higashimachi	1	2	–	–	–	–						
Ichigo Takamatsu Kokubunjicho Nii	8	12	3	–	–	–						
Ichigo Miyakonojo Yasuhisacho	12	10	1	–	–	–						
Ichigo Toyokawa Mitocho Sawakihama	2	2	1	–	–	–						
Ichigo Yamaguchi Aionishi	2	3	2	–	–	–						
Ichigo Yamaguchi Sayama	2	3	1	–	–	–						

There is no material impact of the suspension on Ichigo Green's FY26/6 earnings forecast presented in Ichigo Green's August 14, 2025 release "FY25/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.