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[Provisional Translation Only]
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Loan Amendments

Ichigo Green decided today to enter into amendment agreements to extend the final principal repayment dates of its existing long-term loans.

1. Purpose of the Amendments

Ichigo Green's existing long-term loans (Term Loan I, Term Loan II, and Term Loan III) currently require partial principal repayments on each interest payment date, with the remaining principal balance of each loan to be repaid in a lump sum on its final principal repayment date.

Ichigo Green will enter into amendment agreements to the respective term loan agreements to extend the final principal repayment dates of these loans. As a result, the principal repayment dates and applicable interest rates will be revised. Following the amendments, Ichigo Green will repay the principal of each loan in approximately equal semiannual installments, with each loan to be fully repaid by its revised final principal repayment date.

Ichigo Green also will fix the interest rates on these loans via interest rate swaps. For Term Loan II and Term Loan III, entering into the amendment agreements before the original final principal repayment dates will result in higher applicable interest rates. However, Ichigo Green has decided to extend the repayment periods and fix the interest rates ahead of schedule to mitigate the risk of further interest rate increases and secure a stable long-term financial base.

2. Loan Amendment Details

	Lenders	Loan Date	Amendment Effective Date	Outstanding Loan Balance (JPY million)[1]	Interest Rate		Final Repayment Date	
					Before[2]	After[3]	Before	After
Term Loan I	Mizuho Bank SMBC	Dec 1, 2016	Nov 30, 2026	2,950	6M JPY TIBOR + 0.50% (p.a.)	6M JPY TIBOR + 0.80% (p.a.)[4]	Nov 30, 2026	Nov 30, 2033
Term Loan II	Mizuho Bank	Jul 3, 2017	Dec 30, 2026	204	6M JPY TIBOR + 0.50% (p.a.)	6M JPY TIBOR + 0.80% (p.a.)[5]	Jun 30, 2027	Jun 30, 2034
Term Loan III	The Yamaguchi Bank	Jul 3, 2017	Dec 30, 2026	431	6M JPY TIBOR + 0.50% (p.a.)	6M JPY TIBOR + 0.80% (p.a.)[5]	Jun 30, 2027	Jun 30, 2034

[1] Outstanding loan balance of each term loan as of its respective amendment effective date.

[2] The interest rates on the term loans have been effectively fixed via interest rate swaps.

[3] Ichigo Green will effectively fix the interest rates on the term loans via interest rate swaps on their respective amendment effective dates. The fixed interest rates will be announced after the interest rate swap agreements are executed.

[4] Following the loan amendment, the first interest payment date will be the last day of December 2026, followed by the last day of June and December each subsequent year. In the event the interest payment date is not a business day, payment shall be made on the following business day. If the following business day falls into the next month, payment shall be made on the previous business day.

The base rate applicable to the first interest payment date will be 1M JPY TIBOR as published by the JBA TIBOR Administration (JBATA) two business days before the amendment effective date. The base rate applicable to each subsequent interest payment will be 6M JPY TIBOR as published by JBATA two business days before each interest payment date.

[5] Following the loan amendments, the interest payment dates for each loan will be the last day of June and December of each year. In the event the interest payment date is not a business day, payment shall be made on the following business day. If the following business day falls into the next month, payment shall be made on the previous business day. For each loan, the base rate applicable on its amendment effective date and each interest payment date will be 6M JPY TIBOR as published by JBATA two business days before the relevant date.

For current JPY TIBOR rates, please visit the JBATA's website: www.jbatibor.or.jp/english/rate

3. Loan Amendment Date

November 20, 2026

4. Earnings Impact

The impact of the loan amendments on Ichigo Green's FY27/6 earnings has already been factored into the forecast presented in the August 14, 2026 release "FY26/6 Earnings."

5. Other

Risks related to the loans have no material impact on the "Investment Risks" described in the latest Financial Report submitted on September 28, 2026.