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Issuer

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Solar Power Generation & CO2 Reduction Data – January 2024

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476
December	15	29.43	1,942,648	1,801,726	-140,922	873,463
January	15	29.43	2,057,284	1,908,996	-148,288	943,818
February	–	–	2,316,789	–	–	–
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

December solar power generation was 1,908,996kWh, 7% below the P50 forecast, due to a low number of productive daylight hours in Hokkaido due to snow, and less power generation in Okinawa due to panel malfunctions covered by manufacturer warranty.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

January 2024				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	110,825	85,473	-25,352
Ichigo Motomombetsu	1.40	81,739	60,019	-21,720
Ichigo Muroran Hatchodaira	1.24	73,925	84,230	+10,304
Ichigo Engaru Kiyokawa	1.12	64,738	29,751	-34,986
Ichigo Iyo Nakayamacho Izubuchi	1.23	70,269	72,742	+2,472
Ichigo Nakashibetsu Midorigaoka	1.93	155,296	119,080	-36,215
Ichigo Abira Toasa	1.16	87,324	61,615	-25,708
Ichigo Toyokoro	1.02	96,247	65,044	-31,202
Ichigo Nago Futami	8.44	558,296	529,930	-28,366
Ichigo Engaru Higashimachi	1.24	71,092	25,247	-45,844
Ichigo Takamatsu Kokubunjicho Nii	2.43	176,880	208,197	+31,317
Ichigo Miyakonojo Yasuhisacho	1.44	108,647	127,074	+18,426
Ichigo Toyokawa Mitocho Sawakihama	1.80	142,200	155,396	+13,195
Ichigo Yamaguchi Aionishi	1.24	83,837	85,861	+2,024
Ichigo Yamaguchi Sayama	2.35	175,961	199,329	+23,367
Total	29.43	2,057,284	1,908,996	-148,288

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during January 2024.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	Jan 1
Ichigo Nago Futami	Okinawa	Jan 1
Ichigo Yamaguchi Sayama	Chugoku	Jan 1

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–	–	–		
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–	–	–		
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–	–	–	–		
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–	–	–		
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–	–	–	–	–	1			
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–	–			
Ichigo Abira Toasa	–	–	–	–	–	–	–	–	–	–			
Ichigo Toyokoro	–	–	–	–	–	–	–	–	–	–			
Ichigo Nago Futami	1	–	–	–	–	–	–	–	2	1			
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–	–			
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–	–	1	–	–	–			
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–	1	3	–	–	–			
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–	–	–	–			
Ichigo Yamaguchi Aionishi	13	9	3	–	–	–	1	1	1	–			
Ichigo Yamaguchi Sayama	15	13	5	–	–	–	1	–	1	1			

There is no material impact of the suspension on Ichigo Green’s FY24/6 earnings forecast presented in Ichigo Green’s August 10, 2023 release “FY23/6 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.