

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – February 2024

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476
December	15	29.43	1,942,648	1,801,726	-140,922	873,463
January	15	29.43	2,057,284	1,908,996	-148,288	943,818
February	15	29.43	2,316,789	2,108,597	-208,191	1,009,394
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

February solar power generation was 2,108,597kWh, 9% below the P50 forecast, due to a very low number of productive daylight hours due to heavy rainfall in eastern and western Japan caused by low barometric pressure and weather fronts.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

February 2024				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	120,914	114,958	-5,956
Ichigo Motomombetsu	1.40	105,898	92,959	-12,939
Ichigo Muroran Hatchodaira	1.24	97,672	116,717	+19,044
Ichigo Engaru Kiyokawa	1.12	81,674	60,958	-20,715
Ichigo Iyo Nakayamacho Izubuchi	1.23	93,415	88,415	-4,999
Ichigo Nakashibetsu Midorigaoka	1.93	195,328	200,029	+4,701
Ichigo Abira Toasa	1.16	104,114	103,536	-577
Ichigo Toyokoro	1.02	109,260	103,100	-6,160
Ichigo Nago Futami	8.44	549,880	430,627	-119,253
Ichigo Engaru Higashimachi	1.24	88,950	70,170	-18,780
Ichigo Takamatsu Kokubunjicho Nii	2.43	190,389	189,362	-1,026
Ichigo Miyakonojo Yasuhisacho	1.44	122,595	97,916	-24,678
Ichigo Toyokawa Mitocho Sawakihama	1.80	166,545	153,299	-13,246
Ichigo Yamaguchi Aionishi	1.24	95,566	90,487	-5,078
Ichigo Yamaguchi Sayama	2.35	194,583	196,058	+1,475
Total	29.43	2,316,789	2,108,597	-208,191

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during February 2024.

	Region	Date Suspended
Ichigo Nago Futami	Okinawa	Feb 11, 18, 25, & 29
Ichigo Miyakonojo Yasuhisacho	Kyushu	Feb 18
Ichigo Yamaguchi Aionishi	Chugoku	Feb 17, 18, 24, & 28
Ichigo Yamaguchi Sayama	Chugoku	Feb 17, 18, & 24

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–	–	–	–	–	1	–	–	
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Abira Toasa	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Toyokoro	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Nago Futami	1	–	–	–	–	–	–	–	2	1	4	–	
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–	–	1	–	–	–	–	–	
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–	1	3	–	–	–	1	–	
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–	–	–	–	–	–	
Ichigo Yamaguchi Aionishi	13	9	3	–	–	–	1	1	1	–	4	–	
Ichigo Yamaguchi Sayama	15	13	5	–	–	–	1	–	1	1	3	–	

There is no material impact of the suspension on Ichigo Green’s FY24/6 earnings forecast presented in Ichigo Green’s February 14, 2024 release “FY24/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.