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Solar Power Generation & CO2 Reduction Data – March 2024

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476
December	15	29.43	1,942,648	1,801,726	-140,922	873,463
January	15	29.43	2,057,284	1,908,996	-148,288	943,818
February	15	29.43	2,316,789	2,108,597	-208,191	1,009,394
March	15	29.43	3,048,468	3,011,711	-36,757	1,458,705
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

March solar power generation was 3,011,711kWh, 1% below the P50 forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

March 2024				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa ¹	1.33	153,727	167,322	+13,594
Ichigo Motomombetsu	1.40	156,583	172,660	+16,076
Ichigo Muroran Hatchodaira	1.24	145,602	158,560	+12,957
Ichigo Engaru Kiyokawa	1.12	120,212	131,286	+11,073
Ichigo Iyo Nakayamacho Izubuchi	1.23	127,261	113,153	-14,108
Ichigo Nakashibetsu Midorigaoka	1.93	231,674	273,240	+41,565
Ichigo Abira Toasa	1.16	135,763	149,058	+13,294
Ichigo Toyokoro	1.02	143,630	136,548	-7,082
Ichigo Nago Futami	8.44	709,120	596,479	-112,641
Ichigo Engaru Higashimachi	1.24	129,034	124,756	-4,278
Ichigo Takamatsu Kokubunjicho Nii	2.43	265,382	244,598	-20,784
Ichigo Miyakonojo Yasuhisacho	1.44	149,011	157,174	+8,162
Ichigo Toyokawa Mitocho Sawakihama	1.80	201,650	203,240	+1,589
Ichigo Yamaguchi Aionishi	1.24	129,216	123,026	-6,190
Ichigo Yamaguchi Sayama	2.35	250,596	260,611	+10,014
Total	29.43	3,048,468	3,011,711	-36,757

¹ Although the Ichigo Kiryu Okuza ECO Power Plant was partially offline (c. 2.8%) due to a cable theft on February 28, 2024, it resumed full operation on March 2, 2024. Since March power generation at the plant exceeded the forecast, the impact of the theft on Ichigo Green's FY24/6 earnings is limited and there is no change to the forecast.

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during March 2024.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izubu	Shikoku	Mar 27, 30, and 31
Ichigo Nago Futami	Okinawa	Mar 17
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	Mar 27, 30, and 31
Ichigo Miyakonojo Yasuhisacho	Kyushu	Mar 16 and 29
Ichigo Toyokawa Mitocho Sawakihama	Chubu	Mar 31
Ichigo Yamaguchi Aionishi	Chugoku	Mar 16, 18, 27, 29, 30, and 31
Ichigo Yamaguchi Sayama	Chugoku	Mar 16, 18, 27, 29, 30, and 31

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–	–	–	–	–	1	–	3
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Abira Toasa	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Toyokoro	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Nago Futami	1	–	–	–	–	–	–	–	2	1	4	1
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–	–	–	–
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–	–	1	–	–	–	–	3
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–	1	3	–	–	–	1	2
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–	–	–	–	–	1
Ichigo Yamaguchi Aionishi	13	9	3	–	–	–	1	1	1	–	4	6
Ichigo Yamaguchi Sayama	15	13	5	–	–	–	1	–	1	1	3	6

There is no material impact of the suspension on Ichigo Green’s FY24/6 earnings forecast presented in Ichigo Green’s February 14, 2024 release “FY24/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.