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Solar Power Generation and CO2 Reduction Data – September 2018

FY19/6						
	No. of Solar Power Plants	**Panel Output (MW)**	**Forecast Power Generation (kWh) (A)[1]**	**Actual Power Generation (kWh) (B)**	**Difference (B) - (A)**	**CO2 Reduction (kg-CO2)[2]**
July	15	29.43	3,418,117	**3,624,652**	+206,535	2,392,270
August	15	29.43	3,478,494	**3,622,499**	+144,005	2,390,849
September	15	29.43	3,033,437	**2,803,042**	-230,395	1,850,007
October	–	–	2,865,438	–	–	–
November	–	–	2,174,038	–	–	–
December	–	–	1,993,313	–	–	–
January	–	–	2,111,049	–	–	–
February	–	–	2,377,363	–	–	–
March	–	–	3,128,232	–	–	–
April	–	–	3,327,554	–	–	–
May	–	–	3,459,631	–	–	–
June	–	–	3,106,749	–	–	–
Full Year	**–**	**–**	**34,473,421**	**–**	**–**	**–**

Explanation

September solar power generation was 2,803,042kWh, 8% below forecast, due to persistent rain fronts across Japan that resulted in below-average productive daylight hours and transmission network-outages in Hokkaido after the earthquake. (Ichigo Green's power plants experienced no earthquake damage, with its Hokkaido power generation in September coming in just 4% below forecast.) Because Ichigo Green's power generation continues to be above forecast for this period (July – September to-date), the low September power generation is not expected to have any impact on the dividend.

[1] Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.
[2] CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

September 2018				
Solar Power Plant	**Panel Output (MW)**	**Forecast Power Generation (kWh) (A)**	**Actual Power Generation (kWh) (B)**	**Difference (kWh) (B) - (A)**
Ichigo Kiryu Okuzawa	1.33	117,231	**101,182**	-16,049
Ichigo Motomombetsu	1.40	153,179	**142,534**	-10,645
Ichigo Muroran Hatchodaira	1.24	133,566	**119,297**	-14,269
Ichigo Engaru Kiyokawa	1.12	106,945	**115,500**	+8,555
Ichigo Iyo Nakayamacho Izubuchi	1.23	127,808	**98,262**	-29,546
Ichigo Nakashibetsu Midorigaoka	1.93	184,786	**165,809**	-18,977
Ichigo Abira Toasa	1.16	112,866	**114,404**	+1,538
Ichigo Toyokoro	1.02	101,846	**94,914**	-6,932
Ichigo Nago Futami	8.44	923,293	**960,874**	+37,581
Ichigo Engaru Higashimachi	1.24	118,440	**123,546**	+5,106
Ichigo Takamatsu Kokubunjicho Nii	2.43	247,863	**174,343**	-73,520
Ichigo Miyakonojo Yasuhisacho	1.44	142,132	**121,240**	-20,892
Ichigo Toyokawa Mitocho Sawakihama	1.80	175,352	**148,067**	-27,285
Ichigo Yamaguchi Aionishi	1.24	133,374	**109,205**	-24,169
Ichigo Yamaguchi Sayama	2.35	254,749	**213,858**	-40,891
Total	**29.43**	**3,033,437**	**2,803,042**	-230,395

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio