

[Provisional Translation Only]

*This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

May 8, 2020

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – April 2020

FY20/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,400,764	2,992,562	-408,202	1,975,091
August	15	29.43	3,460,831	3,158,291	-302,540	2,084,472
September	15	29.43	3,018,029	3,211,102	+193,073	2,119,327
October	15	29.43	2,850,880	2,931,452	+80,572	1,934,758
November	15	29.43	2,162,988	2,447,969	+284,981	1,615,659
December	15	29.43	1,983,180	1,880,849	-102,331	1,241,360
January	15	29.43	2,100,296	2,114,838	+14,542	1,395,793
February	15	29.43	2,365,248	2,394,355	+29,107	1,580,274
March	15	29.43	3,112,279	3,124,467	+12,188	2,062,148
April	15	29.43	3,310,587	3,471,410	+160,823	2,291,130
May	–	–	3,441,982	–	–	–
June	–	–	3,090,894	–	–	–
Full Year	–	–	34,297,958	–	–	–

April solar power generation was 3,471,410kWh, 5% above forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

April 2020				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	159,939	189,192	+29,253
Ichigo Motomombetsu	1.40	160,231	162,373	+2,142
Ichigo Muroran Hatchodaira	1.24	157,884	162,981	+5,097
Ichigo Engaru Kiyokawa	1.12	122,403	128,245	+5,842
Ichigo Iyo Nakayamacho Izubuchi	1.23	146,741	143,116	-3,625
Ichigo Nakashibetsu Midorigaoka	1.93	227,366	225,546	-1,820
Ichigo Abira Toasa	1.16	142,390	144,255	+1,865
Ichigo Toyokoro	1.02	126,527	122,069	-4,458
Ichigo Nago Futami	8.44	803,831	816,512	+12,681
Ichigo Engaru Higashimachi	1.24	131,852	135,201	+3,349
Ichigo Takamatsu Kokubunjicho Nii	2.43	315,052	342,012	+26,960
Ichigo Miyakonojo Yasuhisacho ¹	1.44	164,142	143,069	-21,073
Ichigo Toyokawa Mitocho Sawakihama	1.80	223,870	251,047	+27,177
Ichigo Yamaguchi Aionishi	1.24	149,295	171,434	+22,139
Ichigo Yamaguchi Sayama	2.35	279,058	334,353	+55,295
Total	29.43	3,310,587	3,471,410	+160,823

¹ The Ichigo Miyakonojo Yasuhisacho ECO Power Plant temporarily stopped power production on April 2, 5, 8, 16, 20, 25, 28, and 30 in response to Kyushu Electric's suspension of renewable energy purchases.

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.