

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.  
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

June 3, 2020

Issuer

**Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)**

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

[www.ichigo-green.co.jp/en](http://www.ichigo-green.co.jp/en)

Asset Management Company

**Ichigo Investment Advisors Co., Ltd.**

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-3502-4854

**Solar Power Generation and CO2 Reduction Data – May 2020**

FY20/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) <sup>1</sup>	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) <sup>2</sup>
July	15	29.43	3,400,764	<b>2,992,562</b>	-408,202	1,975,091
August	15	29.43	3,460,831	<b>3,158,291</b>	-302,540	2,084,472
September	15	29.43	3,018,029	<b>3,211,102</b>	+193,073	2,119,327
October	15	29.43	2,850,880	<b>2,931,452</b>	+80,572	1,934,758
November	15	29.43	2,162,988	<b>2,447,969</b>	+284,981	1,615,659
December	15	29.43	1,983,180	<b>1,880,849</b>	-102,331	1,241,360
January	15	29.43	2,100,296	<b>2,114,838</b>	+14,542	1,395,793
February	15	29.43	2,365,248	<b>2,394,355</b>	+29,107	1,580,274
March	15	29.43	3,112,279	<b>3,124,467</b>	+12,188	2,062,148
April	15	29.43	3,310,587	<b>3,471,410</b>	+160,823	2,291,130
May	15	29.43	3,441,982	<b>3,443,793</b>	+1,811	2,272,903
June	–	–	3,090,894	–	–	–
<b>Full Year</b>	–	–	<b>34,297,958</b>	–	–	–

May solar power generation was 3,443,793kWh, in line with the P50 forecast.

<sup>1</sup> Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

<sup>2</sup> CO2 reduction is calculated as 0.66kg CO2 per kWh.

## Power Generation by Solar Power Plant

May 2020				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	155,132	<b>175,802</b>	+20,670
Ichigo Motomombetsu	1.40	154,877	<b>177,949</b>	+23,072
Ichigo Muroran Hatchodaira	1.24	160,511	<b>153,998</b>	-6,513
Ichigo Engaru Kiyokawa	1.12	134,839	<b>142,109</b>	+7,270
Ichigo Iyo Nakayamacho Izubuchi	1.23	150,315	<b>144,049</b>	-6,266
Ichigo Nakashibetsu Midorigaoka	1.93	222,645	<b>247,033</b>	+24,388
Ichigo Abira Toasa	1.16	139,592	<b>152,097</b>	+12,505
Ichigo Toyokoro	1.02	124,108	<b>135,345</b>	+11,237
Ichigo Nago Futami	8.44	888,846	<b>721,533</b>	-167,313
Ichigo Engaru Higashimachi	1.24	147,357	<b>147,095</b>	-262
Ichigo Takamatsu Kokubunjicho Nii	2.43	322,485	<b>352,811</b>	+30,326
Ichigo Miyakonojo Yasuhisacho <sup>1</sup>	1.44	179,747	<b>148,647</b>	-31,100
Ichigo Toyokawa Mitocho Sawakihama	1.80	204,012	<b>242,570</b>	+38,558
Ichigo Yamaguchi Aionishi	1.24	161,989	<b>172,434</b>	+10,445
Ichigo Yamaguchi Sayama	2.35	295,521	<b>330,313</b>	+34,792
<b>Total</b>	<b>29.43</b>	<b>3,441,982</b>	<b>3,443,793</b>	<b>+1,811</b>

<sup>1</sup> The Ichigo Miyakonojo Yasuhisacho ECO Power Plant temporarily stopped power production on May 5, 7, 13, 17, and 21 in response to Kyushu Electric's suspension of renewable energy purchases. The table below shows the number of days stopped in each month during the current period (April 2020 to March 2021).

2020									2021		
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
8 days	5 days	–	–	–	–	–	–	–	–	–	–

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at [www.ichigo-green.co.jp/en/portfolio](http://www.ichigo-green.co.jp/en/portfolio).