

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – June 2022

FY22/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,366,058	3,489,015	+122,957	2,302,750
August	15	29.43	3,425,503	3,150,555	-274,948	2,079,366
September	15	29.43	2,987,214	2,997,804	+10,590	1,978,550
October	15	29.43	2,821,763	2,917,588	+95,825	1,925,608
November	15	29.43	2,140,887	2,195,201	+54,314	1,448,832
December	15	29.43	1,962,914	2,024,918	+62,004	1,336,446
January	15	29.43	2,078,790	1,925,886	-152,904	1,271,085
February	15	29.43	2,341,018	2,324,684	-16,334	1,534,291
March	15	29.43	3,080,374	3,095,147	+14,773	1,531,423
April	15	29.43	3,276,652	3,542,064	+265,412	1,750,402
May	15	29.43	3,406,683	3,340,305	-66,378	1,585,837
June	15	29.43	3,059,187	3,095,098	+35,911	1,514,725
Full Year	15	29.43	33,947,048	34,098,270	+151,221	20,259,320

June solar power generation was 3,095,098kWh, 1% above the P50 forecast.¹
For full-year FY22/6, total power production was in line with forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction was calculated as 0.66kg CO2 per kWh between July 2021 and February 2022. Starting March 2022, CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

June 2022				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	118,064	157,726	+39,662
Ichigo Motomombetsu	1.40	156,556	143,589	-12,967
Ichigo Muroran Hatchodaira	1.24	139,332	148,852	+9,520
Ichigo Engaru Kiyokawa	1.12	122,319	119,730	-2,588
Ichigo Iyo Nakayamacho Izubuchi	1.23	125,988	143,787	+17,798
Ichigo Nakashibetsu Midorigaoka	1.93	189,316	195,838	+6,521
Ichigo Abira Toasa	1.16	112,023	129,727	+17,703
Ichigo Toyokoro	1.02	105,495	102,856	-2,638
Ichigo Nago Futami	8.44	890,698	673,928	-216,770
Ichigo Engaru Higashimachi	1.24	135,545	121,085	-14,460
Ichigo Takamatsu Kokubunjicho Nii	2.43	287,157	305,048	+17,890
Ichigo Miyakonojo Yasuhisacho	1.44	129,764	143,520	+13,756
Ichigo Toyokawa Mitocho Sawakihama	1.80	179,049	230,111	+51,062
Ichigo Yamaguchi Aionishi	1.24	131,123	163,180	+32,057
Ichigo Yamaguchi Sayama	2.35	236,748	316,113	+79,364
Total	29.43	3,059,187	3,095,098	+35,911

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during June 2022.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–									
Ichigo Motomombetsu	–	–	–									
Ichigo Muroran Hatchodaira	–	–	–									
Ichigo Engaru Kiyokawa	–	–	–									
Ichigo Iyo Nakayamacho Izubuchi	1	1	–									
Ichigo Nakashibetsu Midorigaoka	–	–	–									
Ichigo Abira Toasa	–	–	–									
Ichigo Toyokoro	–	–	–									
Ichigo Nago Futami	–	–	–									
Ichigo Engaru Higashimachi	–	–	–									
Ichigo Takamatsu Kokubunjicho Nii	1	1	–									
Ichigo Miyakonojo Yasuhisacho	4	1	–									
Ichigo Toyokawa Mitocho Sawakihama	–	–	–									
Ichigo Yamaguchi Aionishi	–	1	–									
Ichigo Yamaguchi Sayama	1	–	–									

There is no material impact of the suspension on Ichigo Green’s FY22/6 earnings forecast presented in Ichigo Green’s February 14, 2022 release “FY22/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.