

[Provisional Translation Only]

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December 5, 2022

Issuer

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Solar Power Generation & CO2 Reduction Data – November 2022

| FY23/6 | | | | | | |
|------------------|---------------------------|-------------------|--------------------------------------------------|-----------------------------------|----------------------------|-------------------------------------|
| | No. of Solar Power Plants | Panel Output (MW) | Forecast Power Generation (kWh) (A) ¹ | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) | CO2 Reduction (kg-CO2) ² |
| July | 15 | 29.43 | 3,348,705 | 3,357,778 | +9,073 | 1,688,009 |
| August | 15 | 29.43 | 3,407,839 | 3,288,307 | -119,532 | 1,670,792 |
| September | 15 | 29.43 | 2,971,806 | 2,863,190 | -108,616 | 1,436,191 |
| October | 15 | 29.43 | 2,807,205 | 2,853,128 | +45,923 | 1,424,710 |
| November | 15 | 29.43 | 2,129,837 | 2,151,445 | +21,607 | 1,058,208 |
| December | – | – | 1,952,781 | – | – | – |
| January | – | – | 2,068,037 | – | – | – |
| February | – | – | 2,328,904 | – | – | – |
| March | – | – | 3,064,421 | – | – | – |
| April | – | – | 3,259,684 | – | – | – |
| May | – | – | 3,389,034 | – | – | – |
| June | – | – | 3,043,333 | – | – | – |
| Full Year | – | – | 33,771,586 | – | – | – |

November solar power generation was 2,151,445kWh, 1% above the P50 forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

November 2022

| Solar Power Plant | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) |
|------------------------------------|-------------------|-------------------------------------|-----------------------------------|----------------------------|
| Ichigo Kiryu Okuzawa | 1.33 | 101,022 | 103,399 | +2,376 |
| Ichigo Motomombetsu | 1.40 | 84,936 | 81,842 | -3,094 |
| Ichigo Muroran Hatchodaira | 1.24 | 77,429 | 97,183 | +19,753 |
| Ichigo Engaru Kiyokawa | 1.12 | 65,100 | 76,038 | +10,938 |
| Ichigo Iyo Nakayamacho Izubuchi | 1.23 | 83,701 | 94,786 | +11,085 |
| Ichigo Nakashibetsu Midorigaoka | 1.93 | 144,682 | 147,175 | +2,492 |
| Ichigo Abira Toasa | 1.16 | 76,413 | 81,882 | +5,469 |
| Ichigo Toyokoro | 1.02 | 83,555 | 87,008 | +3,452 |
| Ichigo Nago Futami | 8.44 | 624,162 | 488,928 | -135,233 |
| Ichigo Engaru Higashimachi | 1.24 | 72,488 | 81,210 | +8,722 |
| Ichigo Takamatsu Kokubunjicho Nii | 2.43 | 191,956 | 211,103 | +19,146 |
| Ichigo Miyakonojo Yasuhisacho | 1.44 | 114,145 | 107,079 | -7,065 |
| Ichigo Toyokawa Mitocho Sawakihama | 1.80 | 133,999 | 142,110 | +8,111 |
| Ichigo Yamaguchi Aionishi | 1.24 | 89,884 | 99,124 | +9,240 |
| Ichigo Yamaguchi Sayama | 2.35 | 186,358 | 252,571 | +66,212 |
| Total | 29.43 | 2,129,837 | 2,151,445 | +21,607 |

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that was subject to suspension of renewable energy purchases and the corresponding date during November 2022.

| | Region | Dates Suspended |
|-------------------------------|--------|-----------------|
| Ichigo Miyakonojo Yasuhisacho | Kyushu | Nov 7 |

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

| | 2022 | | | | | | | | | | 2023 | | |
|------------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|--|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Ichigo Kiryu Okuzawa | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Motomombetsu | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Muroran Hatchodaira | - | - | - | - | - | 1 | - | - | | | | | |
| Ichigo Engaru Kiyokawa | - | - | - | - | - | - | - | - | | | | | |
| Ichigo Iyo Nakayamacho Izubuchi | 1 | 1 | - | - | - | - | - | - | | | | | |
| Ichigo Nakashibetsu Midorigaoka | - | - | - | - | - | - | - | - | | | | | |
| Ichigo Abira Toasa | - | - | - | - | - | 1 | - | - | | | | | |
| Ichigo Toyokoro | - | - | - | - | - | 1 | - | - | | | | | |
| Ichigo Nago Futami | - | - | - | - | - | - | - | - | | | | | |
| Ichigo Engaru Higashimachi | - | - | - | - | - | - | - | - | | | | | |
| Ichigo Takamatsu Kokubunjicho Nii | 1 | 1 | - | - | - | - | - | - | | | | | |
| Ichigo Miyakonojo Yasuhisacho | 4 | 1 | - | - | - | 1 | 1 | 1 | | | | | |
| Ichigo Toyokawa Mitocho Sawakihama | - | - | - | - | - | - | - | - | | | | | |
| Ichigo Yamaguchi Aionishi | - | 1 | - | - | - | - | 1 | - | | | | | |
| Ichigo Yamaguchi Sayama | 1 | - | - | - | - | - | 1 | - | | | | | |

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's August 10, 2022 release "FY22/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.