

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – March 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	15	29.43	2,328,904	2,202,866	-126,037	1,103,987
March	15	29.43	3,064,421	3,135,031	+70,610	1,503,980
April	–	–	3,259,684	–	–	–
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

March solar power generation was 3,135,031kWh, 2% above the P50 forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

March 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	154,537	155,505	+968
Ichigo Motomombetsu	1.40	157,407	171,134	+13,726
Ichigo Muroran Hatchodaira	1.24	146,369	150,811	+4,442
Ichigo Engaru Kiyokawa	1.12	120,844	140,320	+19,475
Ichigo Iyo Nakayamacho Izubuchi	1.23	127,930	137,897	+9,966
Ichigo Nakashibetsu Midorigaoka	1.93	232,887	249,680	+16,793
Ichigo Abira Toasa	1.16	136,474	142,051	+5,577
Ichigo Toyokoro	1.02	144,382	132,418	-11,963
Ichigo Nago Futami	8.44	712,832	655,335	-57,497
Ichigo Engaru Higashimachi	1.24	129,710	143,903	+14,192
Ichigo Takamatsu Kokubunjicho Nii	2.43	266,764	300,792	+34,028
Ichigo Miyakonojo Yasuhisacho	1.44	149,787	101,113	-48,673
Ichigo Toyokawa Mitocho Sawakihama	1.80	202,701	203,598	+897
Ichigo Yamaguchi Aionishi	1.24	129,889	144,947	+15,057
Ichigo Yamaguchi Sayama	2.35	251,901	305,520	+53,618
Total	29.43	3,064,421	3,135,031	+70,610

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that are subject to suspension of renewable energy purchases and the corresponding date during March 2023.

	Region	Dates Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	Mar 11
Ichigo Nago Futami	Okinawa	Mar 5
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	Mar 11 & 19
Ichigo Miyakonojo Yasuhisacho	Kyushu	Mar 2, 4, 5, 6, 8, 10, 12, 13, 14, 15, 18, 19, 20, 22, 27, & 29
Ichigo Yamaguchi Aionishi	Chugoku	Mar 11, 12, 19, & 30
Ichigo Yamaguchi Sayama	Chugoku	Mar 11 & 19

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho, Ichigo Yamaguchi Aionishi, and Ichigo Yamaguchi Sayama are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants

	2022										2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Motomombetsu	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Muroran Hatchodaira	-	-	-	-	-	1	-	-	-	-	-	-	
Ichigo Engaru Kiyokawa	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Iyo Nakayamacho Izubuchi	1	1	-	-	-	-	-	-	-	-	-	1	
Ichigo Nakashibetsu Midorigaoka	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Abira Toasa	-	-	-	-	-	1	-	-	-	-	-	-	
Ichigo Toyokoro	-	-	-	-	-	1	-	-	-	-	-	-	
Ichigo Nago Futami	-	-	-	-	-	-	-	-	-	1	-	1	
Ichigo Engaru Higashimachi	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Takamatsu Kokubunjicho Nii	1	1	-	-	-	-	-	-	-	-	-	2	
Ichigo Miyakonojo Yasuhisacho	4	1	-	-	-	1	1	1	-	2	3	16	
Ichigo Toyokawa Mitocho Sawakihama	-	-	-	-	-	-	-	-	-	-	-	-	
Ichigo Yamaguchi Aionishi	-	1	-	-	-	-	1	-	-	-	-	4	
Ichigo Yamaguchi Sayama	1	-	-	-	-	-	1	-	-	-	-	2	

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's February 14, 2023 release "FY23/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.