

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – August 2023

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	–	–	2,956,398	–	–	–
October	–	–	2,792,646	–	–	–
November	–	–	2,118,787	–	–	–
December	–	–	1,942,648	–	–	–
January	–	–	2,057,284	–	–	–
February	–	–	2,316,789	–	–	–
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

August solar power generation was 3,075,438kWh, 9% below the P50 forecast due to heavy rainfall in typhoon-hit Okinawa and a low number of productive daylight hours in western Japan along the Pacific Ocean due to a typhoon and humid air.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

August 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	145,586	167,209	+21,622
Ichigo Motomombetsu	1.40	148,469	150,976	+2,507
Ichigo Muroran Hatchodaira	1.24	125,419	112,937	-12,481
Ichigo Engaru Kiyokawa	1.12	119,680	116,425	-3,255
Ichigo Iyo Nakayamacho Izubuchi	1.23	154,079	129,458	-24,620
Ichigo Nakashibetsu Midorigaoka	1.93	163,868	165,640	+1,772
Ichigo Abira Toasa	1.16	108,222	124,377	+16,154
Ichigo Toyokoro	1.02	96,806	87,139	-9,666
Ichigo Nago Futami	8.44	1,040,025	715,766	-324,259
Ichigo Engaru Higashimachi	1.24	132,897	121,193	-11,703
Ichigo Takamatsu Kokubunjicho Nii	2.43	320,285	310,829	-9,456
Ichigo Miyakonojo Yasuhisacho	1.44	166,278	139,808	-26,470
Ichigo Toyokawa Mitocho Sawakihama	1.80	219,949	228,557	+8,607
Ichigo Yamaguchi Aionishi	1.24	156,550	167,215	+10,664
Ichigo Yamaguchi Sayama	2.35	292,054	337,903	+45,848
Total	29.43	3,390,175	3,075,438	-314,737

Suspension of Renewable Energy Purchases

There were no renewable energy power plants owned by Ichigo Green that were subject to suspensions of renewable energy purchases during August 2023.

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–	–	–								
Ichigo Motomombetsu	–	–	–	–	–								
Ichigo Muroran Hatchodaira	–	–	–	–	–								
Ichigo Engaru Kiyokawa	–	–	–	–	–								
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–								
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–								
Ichigo Abira Toasa	–	–	–	–	–								
Ichigo Toyokoro	–	–	–	–	–								
Ichigo Nago Futami	1	–	–	–	–								
Ichigo Engaru Higashimachi	–	–	–	–	–								
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–								
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–								
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–								
Ichigo Yamaguchi Aionishi	13	9	3	–	–								
Ichigo Yamaguchi Sayama	15	13	5	–	–								

There is no material impact of the suspension on Ichigo Green’s FY24/6 earnings forecast presented in Ichigo Green’s August 10, 2023 release “FY23/6 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.