

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – December 2023

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	15	29.43	2,118,787	2,279,891	+161,103	1,124,476
December	15	29.43	1,942,648	1,801,726	-140,922	873,463
January	–	–	2,057,284	–	–	–
February	–	–	2,316,789	–	–	–
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

December solar power generation was 1,801,726kWh, 7% below the P50 forecast, due to a low number of productive daylight hours in Hokkaido due to cold weather and snow, and in Okinawa due to low barometric pressure and cold weather.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

December 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	98,129	115,697	+17,567
Ichigo Motomombetsu	1.40	69,311	69,256	-54
Ichigo Muroran Hatchodaira	1.24	56,330	57,612	+1,281
Ichigo Engaru Kiyokawa	1.12	58,000	47,129	-10,870
Ichigo Iyo Nakayamacho Izubuchi	1.23	66,468	66,711	+242
Ichigo Nakashibetsu Midorigaoka	1.93	137,717	132,569	-5,147
Ichigo Abira Toasa	1.16	67,047	72,812	+5,765
Ichigo Toyokoro	1.02	73,139	84,417	+11,277
Ichigo Nago Futami	8.44	571,822	419,216	-152,606
Ichigo Engaru Higashimachi	1.24	64,362	48,199	-16,162
Ichigo Takamatsu Kokubunjicho Nii	2.43	176,102	186,927	+10,825
Ichigo Miyakonojo Yasuhisacho	1.44	111,825	112,157	+331
Ichigo Toyokawa Mitocho Sawakihama	1.80	138,542	146,320	+7,778
Ichigo Yamaguchi Aionishi	1.24	81,012	72,221	-8,791
Ichigo Yamaguchi Sayama	2.35	172,836	170,475	-2,360
Total	29.43	1,942,648	1,801,726	-140,922

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during December 2023.

	Region	Date Suspended
Ichigo Nago Futami	Okinawa	Dec 3, 17
Ichigo Yamaguchi Aionishi	Chugoku	Dec 10
Ichigo Yamaguchi Sayama	Chugoku	Dec 10

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	-	-	-	-	-	-	-	-	-	-			
Ichigo Motomombetsu	-	-	-	-	-	-	-	-	-	-			
Ichigo Muroran Hatchodaira	-	-	-	-	-	-	-	-	-	-			
Ichigo Engaru Kiyokawa	-	-	-	-	-	-	-	-	-	-			
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	-	-	-	-	-				
Ichigo Nakashibetsu Midorigaoka	-	-	-	-	-	-	-	-	-				
Ichigo Abira Toasa	-	-	-	-	-	-	-	-	-				
Ichigo Toyokoro	-	-	-	-	-	-	-	-	-				
Ichigo Nago Futami	1	-	-	-	-	-	-	-	2				
Ichigo Engaru Higashimachi	-	-	-	-	-	-	-	-	-				
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	-	-	-	1	-	-				
Ichigo Miyakonojo Yasuhisacho	15	13	3	-	-	1	3	-	-				
Ichigo Toyokawa Mitocho Sawakihama	-	-	-	-	-	-	-	-	-				
Ichigo Yamaguchi Aionishi	13	9	3	-	-	-	1	1	1				
Ichigo Yamaguchi Sayama	15	13	5	-	-	-	1	-	1				

There is no material impact of the suspension on Ichigo Green's FY24/6 earnings forecast presented in Ichigo Green's August 10, 2023 release "FY23/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.